

Terms and Conditions

1. Money Safe is a service provided by the Bank that allows customers to lock in a portion of their deposits to protect them from fund outflows. It is applicable to Current Accounts, Savings Accounts, and Time Deposit Accounts denominated in USD, HKD, EUR, GBP, AUD, CAD, SGD etc. Minimum request is HK\$10,000 or its equivalent in other currencies. Requests in respective currencies may be submitted.
2. The service is available to both sole name and joint name account holders. For joint accounts, all account holders must visit a branch together to submit requests for activation, deactivation, or revision of the locked-in amount under Money Safe.
3. Funds locked in under Money Safe will not be available for outgoing transactions. Customers are responsible for ensuring that sufficient available balance remains outside the locked-in amount to cover payments and transfers. The Bank shall not be liable for any failed transactions, fees, or losses—whether direct, indirect, or consequential resulting from insufficient available funds due to Money Safe activation.
4. If an account cannot be debited in full to settle an amount owed to the Bank due to Money Safe activation, the Bank reserves the right to partially debit the available balance not subject to Money Safe and apply a lien on other accounts with positive balances as security for the outstanding amount.
5. Funds locked in under Money Safe will continue to earn interest at the prevailing rate applicable to the account type.
6. For Time Deposit Accounts, activation of Money Safe will result in the entire principal amount being locked in.
7. All requests related to Money Safe activation, deactivation, and revision of locked-in amounts must be submitted in person at a branch.