

SALE NOTICE

(SUBJECT TO CONTRACT)

Sale of Residential property on “As is where is & as what is basis” situated at:

Flat C, 13/F , Block 15, No 9 Shung King Street, Whampoa Garden, Site 2,Kowloon

Gross Area - 469 Square feet or thereabouts
Usable Area - 388 Square feet or thereabouts

Year of Completion: 1986

Offers are invited for purchase of the above property from prospective buyers who shall submit their offers by 5:00 p.m. on or before September 08, 2017 (“the Offer Deadline”) by post/hand delivery to:-

Indian Overseas Bank
Room 2109-2110, 21/F,
Mira Place Tower A
132 Nathan Road,
Tsim Sha Tsui,
Kowloon, Hong Kong

Attn: Uttam Kumar Roy / Rishi Khare

Prospective buyers are required to make their offer by completing and signing the proforma Letter of Intent (available from the Bank) and thereafter deliver the same together with the cashier order or solicitors’ firm cheques drawn in favour of “Indian Overseas Bank” for the earnest money equivalent to 10% of the offered purchase price (enclosed in a sealed envelope marked “Sale of Flat C,13/F Block 15,No 9 Shung King Street, Whampoa Garden, Site 2,Kowloon” to the Bank.

Terms and Conditions:

1. The Bank reserves the right to reject all or any of the offers without assigning any reasons therefor. The Bank is not obliged to accept any offer and has no obligation to accept the highest offer.
2. The Bank may approach the offerors or some of them to negotiate terms for the sale of the above property.
3. If an offer is acceptable to the Bank, the offeror will be notified by notice in writing from the Bank to his nominated solicitors stated in the Letter of Intent within 7 working days after the Offer Deadline.
4. Offerors whose offers are rejected will be notified by the Bank by a letter issued to their respective nominated solicitors stated in their respective Letters of Intent, together with the relevant cashier order or solicitors’ firm Cheque within 7 working days after the Offer Deadline without any interest.
5. No Letters of Intent shall be binding on the Bank unless and until a formal Agreement for Sale and Purchase shall have been signed between the Bank and the successful offeror.

Acceptance of an offer by the Bank does not constitute a binding contract between the Bank and the successful offeror for sale and purchase of the above property.

6. No warranties or representations are made by the Bank in respect of the above property in any respect, including without limitation, the area, the permitted use, the legality of the layout and fixtures and fittings, the compliance with the Buildings and Fire Services legislation and regulations, or the potential for development. Prospective buyers shall make their own enquiries and seek professional advice.
7. Vacant possession of the above property will be given to the purchaser on completion.

For enquiries, please contact:

Uttam Kumar Roy, Chief Manager - Tel No. 852-23675789 / Mobile No. 852-54052375

Rishi Khare, Senior Manager - Tel No. 852-23663561/ Mobile No. 852-65915897